

**JAGDAMBA EDUCATION SOCIETY'S**

**S.N.D. COLLEGE OF PHARMACY**

**(B.PHARM.)**

**A.P - BABHULGAON, TAL.-YEOLA, DIST.-NASHIK**

**AUDIT REPORT**

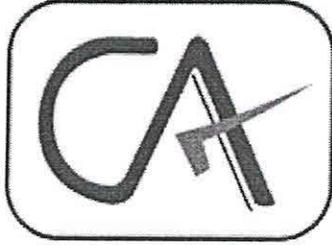
**FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019**

**-: AUDITOR :-**

**AKSHAY KULKARNI AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth  
Diagnostic, Old Pandit Colony, Nashik - 422 002.

E-mail :- caakshaikulkarni@gmail.com, Mob.:- 9822965336



## AKSHAYKULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth  
Diagnostic, Old Pandit Colony, Nashik 422 002.  
E-mail.:caakshaikulkarni@gmail.com, Mob.: 9822965336

### AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **S.N.D. COLLEGE OF PHARMACY, A/P BABHULGAON, TAL- YEOLA, DIST-NASHIK** unit of **JAGDAMBA EDUCATION SOCIETY, YEOLA** as at **31<sup>st</sup> March 2019** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the **S.N.D. COLLEGE OF PHARMACY**, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2019.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & Loans from Jagdamba Education Society and other colleges are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the audit.
9. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from student. Old entries of scholarship payable needs reconciliation, as no details were made available.
10. Grant received for Xerox Machine & It was wholly utilized for the same purpose. Accounting treatment for grant was given as per AS-12 under income approach that grants recognized in profit and loss account on systematic and rational basis over the period necessary to match them with the related cost.



As per our Report of even date.  
FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-145043W

CA AKSHAY C.KULKARNI  
PROPRIETOR [M.NO.178347]

Place :- Nashik  
Date :- 27/09/2019

**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. COLLEGE OF PHARMACY**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019**

Expenditure	Amount	Amount	Income	Amount	Amount
<b>To Educational Expenses</b>		<b>2727001.00</b>	<b>By Income</b>		<b>20587037.00</b>
Student Welfare Exps.	447801.00		Admission Form Fee	39000.00	
Affiliation Fee	236900.00		Bonafide Fees	1680.00	
AICTE,DTE & Uni. Exps.	100000.00		Development Fee	1843791.00	
Cultural Progremme	117950.00		Grant From University	7910.00	
Educational Exps.	84870.00		Grant Received	6912.00	
Guest Lecture Honararium	223000.00		Improvement Form Fee A/c	2800.00	
Lab Chemical Exps.	125654.00		Interest on FDR	58169.00	
Lab Exps.	163579.00		Lab Breakage Fees A/c	27166.00	
Magzines & Newspaper Exps.	59241.00		L.C Fees A/c	13600.00	
Medical Check Up	55800.00		Other Income	41740.00	
Parents Meeting Exps.	60350.00		Seminar Entry Fee	6000.00	
Praposal Expenses	408250.00		Tution Fee A/c	18538269.00	
Seminar Exp.	90642.00				
Student Transportation Charges	393832.00				
University Fees	43718.00				
Website Renewal Charges	3500.00				
Xerox Exps.	111914.00				
<b>To Administrative Expenses</b>		<b>5762089.59</b>	<b>Excess Of Expenditure Over Income</b>		<b>9404573.59</b>
Staff Welfare Exps.	126803.00				
Adminstrative Charges	190000.00				
Advertisement Exps.	46327.00				
Bank Commisssion & Charges	5285.26				
Building Maintaince Charges	380000.00				
Building Usage Charges	960000.00				
Electricity Exps.	647695.00				
Fuel Exp.	570211.00				
Insurance Expenses	17903.00				
Internet Exp	181916.33				
Int. on TDS	27.00				
Office Exps.	271797.00				
Postage & Telegram	57902.00				
Printing & Stationary Exps.	341818.00				
Professional Fee	64000.00				
Provident Fund Fine	838.00				
Repaire & Maintenance Other	864295.00				
Supervision Charges	190000.00				
Telephone Exps.	41218.00				
Traveling Expenses	420414.00				
Vehical Exps.	191238.00				
Water Exp.	192402.00				
<b>To Staff Salary Expenses</b>		<b>20382090.00</b>			
Contribution of P.F	492885.00				
Staff Salary	19889205.00				
<b>To Depreciation</b>		<b>1120430.00</b>			
<b>Total</b>		<b>29991610.59</b>	<b>Total</b>		<b>29991610.59</b>

As per our Report of even date.

**PRINCIPAL**

**S.N.D. COLLEGE OF PHARMACY**

Date- 27/09/2019

Place- Nashik



**FOR AKSHAY KULKARNI & ASSOCIATES**

**CHARTERED ACCOUNTANT**

**CA AKSHAY C. KULKARNI**

**Proprietor(M. No. 178347)**

**FRN-0145043W**

**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. COLLEGE OF PHARMACY**

**BALANCE SHEET  
AS ON 31.03.2019**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Loans &amp; Liabilities</b>		<b>22733637.35</b>	<b>Fixed Assets</b>		<b>4772269.00</b>
Jagdamba Education Society	12915043.85		( As Per Shchedule)		
SND College of D Pharmacy	66535.00		Block (10%)	121313.00	
S.N.D College of M.Pharmacy	9731085.50		Block (15%)	1359192.00	
SND Diploma College of Pharm	20973.00		Block (20%)	495295.00	
			Block (25%)	2713145	
			Block (40%)	83324.00	
<b>Current Liabilities</b>		<b>3902974.00</b>	<b>Investment</b>		
Sundry Creditors	185706.00		FDR With SBI		<b>1052348</b>
GOI Scholarship	27140.00				
Admission Process Fee	4000.00		<b>Current Assets</b>		<b>9496212.17</b>
Book Bank	27648.00		Sundry Debtors	9398045.50	
EBC	42701.00		GOI Scholarship Receivable	70568.00	
Exam Fees A/c	533667.00		Prepaid Expenses	27598.67	
Exam Remuneration	1145635.00				
Grant From Univercity (Liab)	273730.00		<b>Cash &amp; Bank Balance</b>		<b>1911208.59</b>
Professional Tax	-60300.00		BOM 60053144852	605788.44	
Provident Fund Employee Sha	36000.00		SBI 34003978767	32763.60	
Resarch & Remuneration	24000.00		SBI 34004490929	138544.50	
Staff Salary Payable	1439207.00		SBI 11356926081	1108603.55	
TDS	173840.00		Yeola Marchant Bank	25222.50	
Unnat Bharat Abhiyan	50000.00		Cash In Hands	286.00	
			<b>Profit &amp; Loss A/c</b>		<b>9404573.59</b>
			Opening Balance	9458757.61	
			Add:- Current Year	9404573.59	
			Less:- Trf to HO	-9458757.61	
<b>Total</b>		<b>26636611.35</b>	<b>Total</b>		<b>26636611.35</b>

As per our Report of even date.

**PRINCIPAL**

**S.N.D. COLLEGE OF PHARMACY**

Date- 27/09/2019

Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES

CHARTERED ACCOUNTANT



*(Signature)*

**CA AKSHAY C. KULKARNI**  
Proprietor(M. No. 178347)  
FRN-0145043W

**S.N.D. COLLEGE OF PHARMACY**  
**ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2019**

SR. NO.	PARTICULARS	OPN. BAL 01/04/18	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/19	DEP %	DEP. Amt	CLO. BAL 31/03/19
	<b>Block 10%(I)</b>							
	Cycle Stand	134792	0	0	134792	10%	13479	121313
	<b>TOTAL</b>	<b>134792</b>	<b>0</b>	<b>0</b>	<b>134792</b>	<b>0</b>	<b>13479</b>	<b>121313</b>
	<b>Block 15%(II)</b>							
	Furniture And Fixture	786120	20277	792653	1599050	15%	239858	1359192
	<b>TOTAL</b>	<b>786120</b>	<b>20277</b>	<b>792653</b>	<b>1599050</b>	<b>0</b>	<b>239858</b>	<b>1359192</b>
	<b>Block 20%(III)</b>							
	Liabrary Books	619119	0	0	619119	20%	123824	495295
	<b>TOTAL</b>	<b>619119</b>	<b>0</b>	<b>0</b>	<b>619119</b>	<b>0</b>	<b>123824</b>	<b>495295</b>
	<b>Block 25% (IV)</b>							
	Air Conditioner	65250	0	40000	105250	25%	26313	78937
	Biometric Attendance Machine	2402	0	0	2402	25%	601	1801
	CCTV Camera	14090	0	0	14090	25%	3523	10567
	Electric Fittings	33145	170000	162112	365257	25%	91314	273943
	Freezer	826	0	0	826	25%	207	619
	Generator	18724	0	0	18724	25%	4681	14043
	Glassware	310963	0	0	310963	25%	77741	233222
	Laboratory Instrument	1375096	140288	0	1515384	25%	378846	1136538
	Multitask Auto Bell	7426	0	0	7426	25%	1857	5569
	Solar Powe Plant	425000	225000	0	650000	0%	0	650000
	Sports Instruments	28327	0	0	28327	25%	7082	21245
	Telephone Instruments	453	0	0	453	25%	113	340
	Watter Filter & Coolar	243701	0	0	243701	25%	60925	182776
	Xerox Machine	138060	0	0	138060	25%	34515	103545
	<b>TOTAL</b>	<b>2663463</b>	<b>202112</b>	<b>202112</b>	<b>3400863</b>		<b>687718</b>	<b>2713145</b>
	<b>Block 40% (V)</b>							
	Computer & Peripherals	3344	0	0	3344	40%	1338	2006
	Computer Software	14545	51000	0	65545	40%	26218	39327
	Inverter & UPS	14014	0	50560	64574	40%	25830	38744
	Printer	5412	0	0	5412	40%	2165	3247
	<b>TOTAL</b>	<b>37315</b>	<b>51000</b>	<b>50560</b>	<b>138875</b>	<b>0</b>	<b>55551</b>	<b>83324</b>
	<b>TOTAL&gt;&gt;&gt;&gt;</b>	<b>4240809</b>	<b>273389</b>	<b>1045325</b>	<b>5892699</b>	<b>0</b>	<b>1120430</b>	<b>4772269</b>

As per our Report of even date.

PRINCIPAL

S.N.D. COLLEGE OF PHARMACY

Date- 27/09/2019

Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANT

CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W

**S.N.D College of Pharmacy**  
**State Bank of India 11356926081**  
 Reconciliation Statement  
 Yeola, Dist- Nashik  
 Maharashtra - 423401  
 1-Mar-2019 to 31-Mar-2019

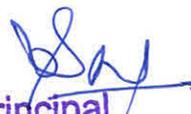
Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
1-11-2014	Bagul Laxman Govind	Opening BRS	Cheque	735036	1-11-2014			4,090.00
4-11-2014	Jaybhay Seema Annasaheb	Opening BRS	Cheque	735042	4-11-2014			1,182.00
31-3-2015	Suspenses (RC Diffrence)	Opening BRS	Cheque/DD	NO	31-3-2015		2,792.00	
8-8-2017	Zagare Akshay Narayan 17-18 Open MGT	Fees Collection	Cheque/DD	866276	5-8-2017		25,000.00	
21-2-2019	<b>Vehical Exps.</b>	Payment	Cheque	850278	21-2-2019			24,000.00
11-3-2019	Hasan Marketing Pvt. Ltd	Payment	Cheque	850303	11-3-2019			85,000.00
27-3-2019	<b>Paradise Arts</b>	Payment	Cheque	850328	27-3-2019			1,500.00
27-3-2019	<b>Refreshment Exps.</b>	Payment	Cheque	850330	27-3-2019	2-4-2019		8,310.00
23-3-2019	*Mrs.Gaikwad Rajashri Hemant	Payment	Cheque	850321	23-3-2019	3-4-2019		15,000.00
27-3-2019	*Mr.Katkade Sachin Kacharu	Payment	Cheque	850334	27-3-2019	3-4-2019		20,000.00
23-3-2019	*Mr.Bhojane Sunil Rangnath	Payment	Cheque	850320	23-3-2019	4-4-2019		15,000.00
23-3-2019	<b>Cultural Progremme</b>	Payment	Cheque	850325	23-3-2019	4-4-2019		10,000.00
27-3-2019	*Mr.Bhojane Sunil Rangnath	Payment	Cheque	850327	27-3-2019	4-4-2019		3,750.00
27-3-2019	Advance to Staff (Expenses)	Payment	Cheque	850331	27-3-2019	10-4-2019		5,000.00
30-3-2019	<b>Bank Wrong Entries</b>	Payment	Cheque	850340	30-3-2019	12-4-2019		60,000.00
23-8-2017	Shinde Gayatri Sanjay 17-18 OBC A-Cap	Fees Collection	Cheque/DD	013521	18-8-2017	15-4-2019	45,000.00	
23-8-2017	Ghongate Vaibhav Pramod (OBC)15-16	Fees Collection	Cheque/DD	653628	21-8-2017	15-4-2019	50,949.00	
1-9-2017	Thombare Pankaj Babasaheb 17-18 Open MGT	Fees Collection	Cheque/DD	059439	29-8-2017	15-4-2019	29,500.00	
1-9-2017	Pawar Sayali Arun 17-18 OBC A-Cap	Fees Collection	Cheque/DD	000657	19-8-2017	15-4-2019	30,000.00	
30-3-2019	<b>Bank Wrong Entries</b>	Payment	Cheque	850347	30-3-2019	15-4-2019		1,07,500.00
23-3-2019	<b>Cultural Progremme</b>	Payment	Cheque	850323	23-3-2019	29-4-2019		14,100.00

Balance as per Company Books : 11,08,603.55

Amounts not reflected in Bank : 1,83,241.00 3,74,432.00

**Balance as per Bank : 12,99,794.55**



  
**Principal**  
 S. N. D. College of Pharmacy  
 Babhulgaon, Tal. Yeola (Nasik)

**S.N.D College of Pharmacy**  
**Bank of Maharashtra 60053144852**  
Reconciliation Statement

Maharashtra - 423401  
1-Apr-2018 to 31-Mar-2019

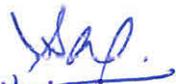
Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
30-4-2018	Exam Remuneration	Payment	Cheque	45705	30-4-2018			920.00
30-4-2018	Exam Remuneration	Payment	Cheque	45706	30-4-2018			960.00
3-12-2018	Exam Remuneration	Payment	Cheque	45724	3-12-2018			3,072.00
15-3-2019	Exam Remuneration	Payment	Cheque	45744	15-3-2019			2,499.00
15-3-2019	Exam Remuneration	Payment	Cheque	45745	15-3-2019			2,682.00
15-3-2019	Exam Remuneration	Payment	Cheque	45747	15-3-2019			3,300.00

Balance as per Company Books : 6,05,788.44

Amounts not reflected in Bank : 13,433.00

**Balance as per Bank : 6,19,221.44**



  
**Principal**  
**S. N. D. College of Pharmacy**  
**Babbulgaon, Tal. Yeola (Nasik)**

**JAGDAMBA EDUCATION SOCIETY'S**

**S.N.D. COLLEGE OF PHARMACY**

**(M.PHARM.)**

**A.P - BABHULGAON, TAL.-YEOLA, DIST.-NASHIK**

**AUDIT REPORT**

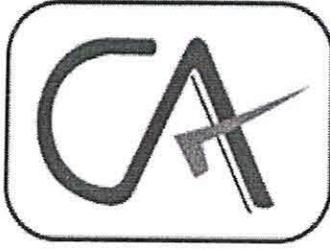
**FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019**

**-: AUDITOR :-**

**AKSHAY KULKARNI AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

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## AKSHAYKULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

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E-mail: caakshaikulkarni@gmail.com, Mob.: 9822965336

### AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of S.N.D. COLLEGE OF PHARMACY [M PHARMACY], A/P BABHULGAON, TAL- YEOLA, DIST-NASHIK unit of JAGDAMBA EDUCATION SOCIETY, YEOLA as at 31<sup>st</sup> March 2019 and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the S.N.D. COLLEGE OF PHARMACY [M PHARMACY], which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. We have not physically verified cash in hand and dead stock as on 31.03.2019.
6. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
7. Balance of sundry creditors, sundry debtors, advances & Loans from Jagdamba Education Society are subject to confirmation, reconciliation and adjustment if any.
8. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the audit.
9. In some of the cases, Scholarship received on behalf of students adjusted against fees receivable from student.

As per our Report of even date.  
FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-145043W



*Akshay C. Kulkarni*

CA AKSHAY C. KULKARNI  
PROPRIETOR [M.NO.178347]

Place :- Nashik  
Date :- 27/09/2019

**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. COLLEGE OF PHARMACY (M. PHARMACY)**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019**

Expenditure	Amount	Amount	Income	Amount	Amount
<b>To Educational Expenses</b>		<b>857330.00</b>	<b>By Income</b>		<b>768550.00</b>
Student Welfare Exps.	114830.00		Admission Form Fee	22300.00	
Affiliation Fee	150000.00		Admission Cancellation Fee	1000.00	
AICTE, DTE & Uni. Exps.	150000.00		Development Fee	693883.00	
Educational Exps.	22650.00		LC Fee	4000.00	
Guest Lecture Honarium	57600.00		Other Income	25750.00	
Industrial Tour Expenses	59540.00		Tuition Fees	6938617	
Lab Chemical Exps.	205325.00				
Medical Check Up	15975.00				
University Fees	13983.00				
Xerox Exps.	67427.00				
<b>To Administrative Expenses</b>		<b>1649866.06</b>			
Staff Welfare Exps.	124783.00				
Administrative Charges	125000.00		<b>Excess Of Expenditure Over Income</b>		<b>3473001.06</b>
Advertisement Exps.	31300.00				
Bank Commission & Charge	3851.06				
Building Maintaince Charge	190000.00				
Building Usage Charges	360000.00				
Fuel Exp.	222018.00				
Office Exps.	39330.00				
Postage & Telegram	20310.00				
Printing & Stationary Exps.	116841.00				
Supervision Charges	125000.00				
Traveling Expenses	106050.00				
Vehecal Exps.	124408.00				
Water Exp.	60975.00				
<b>To Staff Salary Expenses</b>		<b>8509138.00</b>			
Contribution of P.F	52785.00				
Staff Salary	8456353.00				
<b>To Depreciation</b>		<b>142217.00</b>			
<b>Total</b>		<b>11158551.06</b>	<b>Total</b>		<b>11158551.06</b>



**PRINCIPAL**

S.N.D. COLLEGE OF PHARMACY (M. PHARMACY)

Date- 27/09/2019  
Place- Nashik



As per our Report of even date.

FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANT.





CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W

**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. COLLEGE OF PHARMACY (M. PHARMACY)**

**BALANCE SHEET  
AS ON 31.03.2019**

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Loans &amp; Liabilities</b>		<b>22775940.67</b>	<b>Fixed Assets</b>		<b>480434.00</b>
Jagdamba Education Societ	22775940.67		( As Per Shchedule)		
<b>Current Liabilities</b>		<b>588912.00</b>	Block (15%)	69975.00	
Councilling Fees	25000.00		Block (20%)	210546.00	
Exam Fees A/c	109986.00		Block (25%)	168130.00	
Professional Tax	4800.00		Block (40%)	31783.00	
P. F. Employee Share	5400.00		<b>Current Assets</b>		<b>18181369.00</b>
Staff Salary Payable	428081.00		Sundry Debtors	9731085.50	
TDS	15645.00		Tuition fees receivable	8450283.50	
			<b>Cash &amp; Bank Balance</b>		<b>1230048.61</b>
			BOM 60114968034	82485.84	
			SBI 31346750303	1147084.77	
			Cash In Hands	478.00	
			<b>Profit &amp; Loss A/c</b>		<b>3473001.06</b>
			Opening Balance	3435044.39	
			Add:- Current Year	3473001.06	
			Less:- Trf to HO	-3435044.39	
<b>Total</b>		<b>23364852.67</b>	<b>Total</b>		<b>23364852.67</b>

As per our Report of even date.

*(Signature)*  
PRINCIPAL

S.N.D. COLLEGE OF PHARMACY (M. PHARMACY)

Date- 27/09/2019

Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANT

*(Signature)*

CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W

**S.N.D. COLLEGE OF PHARMACY (M. PHARMACY)**  
**ANNEXURE VI- FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2019**

SR. NO.	PARTICULARS	OPN. BAL 01/04/18	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/19	DEP %	DEP. Amt	CLO. BAL 31/03/19
	<b>Block 15%(I)</b>							
	Furniture And Fixture	82324	0	0	82324	15%	12349	69975
	<b>TOTAL</b>	<b>82324</b>	<b>0</b>	<b>0</b>	<b>82324</b>	<b>0</b>	<b>12349</b>	<b>69975</b>
	<b>Block 20%(II)</b>							
	Liabrary Books	263182	0	0	263182	20%	52636	210546
	<b>TOTAL</b>	<b>263182</b>	<b>0</b>	<b>0</b>	<b>263182</b>	<b>0</b>	<b>52636</b>	<b>210546</b>
	<b>Block 25% (III)</b>							
	Educational Equipment	14772	0	0	14772	25%	3693	11079
	Glassware	11459	0	0	11459	25%	2865	8504
	Laboratory Instrument	188545	0	0	188545	25%	47136	141409
	Machinery	9397	0	0	9397	25%	2349	7048
	<b>TOTAL</b>	<b>224173</b>	<b>0</b>	<b>0</b>	<b>224173</b>		<b>56043</b>	<b>168130</b>
	<b>Block 40% (IV)</b>							
	Computer & Peripherals	5722	0	0	5722	40%	2289	3433
	Computer Software	47250	0	0	47250	40%	18900	28350
	<b>TOTAL</b>	<b>52972</b>	<b>0</b>	<b>0</b>	<b>52972</b>	<b>0</b>	<b>21189</b>	<b>31783</b>
	<b>TOTAL&gt;&gt;&gt;&gt;</b>	<b>622651</b>	<b>0</b>	<b>0</b>	<b>622651</b>	<b>0</b>	<b>142217</b>	<b>480434</b>

  
PRINCIPAL

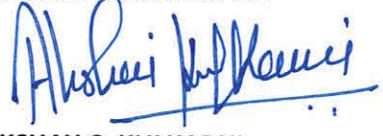
S.N.D. COLLEGE OF PHARMACY (M. PHARMACY)

Date- 27/09/2019  
Place- Nashik



As per our Report of even date.

FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANT

  
CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W

S.N.D. College of Pharmacy (M. Pharmacy)

State Bank of India 31346750303

Reconciliation Statement

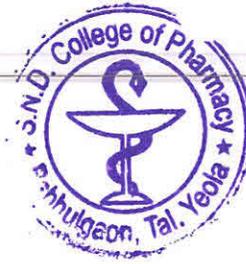
Yeola ,Dist- Nashik

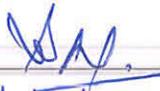
Maharashtra - 423401

1-Apr-2018 to 31-Mar-2019

Page 1

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
24-9-2018	Shelar Priti Kashinath 17-18 OBC A-Cap	Receipt	Cash	750858	19-9-2018	15-4-2019	1,07,500.00	
11-3-2019	Staff Salary Payable	Payment	Cheque	141855	11-3-2019	15-4-2019		26,904.00
Balance as per Company Books :							11,47,084.77	
Amounts not reflected in Bank :							1,07,500.00	26,904.00
Balance as per Bank :							10,66,488.77	



  
Principal  
S N D College of Pharmacy  
Babhulgaon, Tal. Yeola (Nashik)  
**M. PHARMACY**

S.N.D. College of Pharmacy (M. Pharmacy)

Bank of Maharashtra 60114968034

Reconciliation Statement

Yeola Dist- Nashik

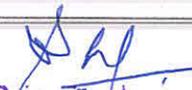
Maharashtra - 423401

1-Apr-2018 to 31-Mar-2019

Page 1

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
4-5-2018	Exam Remuneration	Payment	Cheque	9571	4-5-2018			830.00
9-1-2019	Exam Remuneration	Payment	Cheque	9593	9-1-2019			830.00
Balance as per Company Books :							82,485.84	
Amounts not reflected in Bank :								1,660.00
Balance as per Bank :							84,145.84	



  
Principal  
S N D College of Pharmacy  
Babbhulgaon, Tal. Yeola (Nashik)  
**M. PHARMACY**

**JAGDAMBA EDUCATION SOCIETY'S**

**S.N.D. COLLEGE OF PHARMACY**

**(D.PHARM.)**

**A.P - BABHULGAON, TAL.-YEOLA, DIST.-NASHIK**

**AUDIT REPORT**

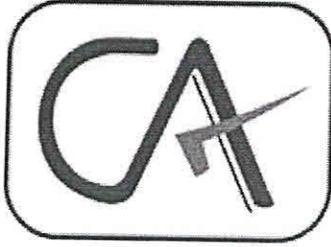
**FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019**

**-: AUDITOR :-**

**AKSHAY KULKARNI AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth  
Diagnostic, Old Pandit Colony, Nashik - 422 002.

E-mail :- [caakshaikulkarni@gmail.com](mailto:caakshaikulkarni@gmail.com), Mob.:- 9822965336



## AKSHAYKULKARNI AND ASSOCIATES CHARTERED ACCOUNTANTS

Flat No. 15, 2nd Floor, Anita Appt., Gopal Park, Next to Samarth  
Diagnostic, Old Pandit Colony, Nashik 422 002.  
E-mail.:caakshaikulkarni@gmail.com, Mob.: 9822965336

### AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **S.N.D. COLLEGE OF PHARMACY [D PHARMACY], A/P BABHULGAON, TAL- YEOLA, DIST-NASHIK** unit of **JAGDAMBA EDUCATION SOCIETY, YEOLA** as at **31<sup>st</sup> March 2019** and Income & Expenditure Account and Receipt & Payment Account of the unit for the year ended as on date & annexed thereto, which we have sign under reference to this report. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanation & have access to all the books of accounts of the **S.N.D. COLLEGE OF PHARMACY [D PHARMACY]**, which were necessary for the purpose of audit.
4. We have resorted to test checks wherever thought proper.
5. This is a first year of Audit.
6. We have not physically verified cash in hand and dead stock as on 31.03.2019.
7. Necessary details and narrations were not written on some of the vouchers. Some vouchers were not approved by the concern authorities and original vouchers for some of the expenses not made available for our verification.
8. Balance of sundry creditors, sundry debtors, advances & Loans from Jagdamba Education Society are subject to confirmation, reconciliation and adjustment if any.
9. Wherever supporting documents, bills, stamped receipts, third party receipts, payments to suppliers, vouchers, cash memos or details are not available on records, we have relied upon the office vouchers duly signed, information & explanation given by concerned authority of the audit.

As per our Report of even date.  
FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN-145043W



  
CA AKSHAY C. KULKARNI  
PROPRIETOR [M.NO.178347]

Place :- Nashik  
Date :- 27/09/2019

**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. COLLEGE OF PHARMACY (D.PHARM)**

**INCOME & EXPENDITURE ACCOUNT**

FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

Expenditure	Amount	Amount	Income	Amount	Amount
<b>To Educational Expenses</b>		<b>825368.00</b>	<b>By Income</b>		<b>3321480.00</b>
Student Welfare Exps.	185500.00		Admission Form Fee	13800.00	
Affiliation Fee	140000.00		Development Fee	300000.00	
Educational Exps.	2500.00		L.C Fees A/c	200.00	
Guest Lecture Honararium	81000.00		Lab Breakage Fees A/c	7480.00	
Lab Chemical Exps.	94878.00		Tution Fee A/c	3000000.00	
Medical Check Up	13500.00				
Parents Meeting Exps.	49650.00				
Sport Expenses	29300.00				
Student Transportation Charges	190000.00				
Xerox Exps.	39040.00				
<b>To Administrative Expenses</b>		<b>1235742.41</b>			
Staff Welfare Exps.	51203.00				
Adminstrative Charges	30000.00				
Advertisement Exps.	29580.00				
Bank Commission & Charges	1714.41				
Building Maintaince Charges	60000.00				
Building Usage Charges	240000.00				
Electricity Exps.	130965.00				
Fuel Exp.	130565.00				
Postage & Telegram	9970.00				
Printing & Stationary Exps.	133590.00				
Refreshment Expenses	39865.00				
Repaire & Maintenance Other	243990.00				
Supervision Charges	30000.00				
Telephone Exps.	19750.00				
Traveling Expenses	45710.00				
Water Exp.	38840.00				
<b>To Staff Salary Expenses</b>		<b>3122328.00</b>			
Staff Salary	3122328.00				
<b>To Depreciation</b>		<b>201913.00</b>			
<b>Total</b>		<b>5385351.41</b>	<b>Total</b>		<b>5385351.41</b>
			<b>Exess Of Expenditure Over Income</b>		<b>2063871.41</b>

As per our report on even date

PRINCIPAL  
S.N.D. COLLEGE OF PHARMACY (D.Pharm)



Date- 27/09/2019  
Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANT

CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W

**JAGDAMBA EDUCATION SOCIETY'S  
S.N.D. COLLEGE OF PHARMACY (D PHARM)**

**BALANCE SHEET**  
AS ON 31.03.2019

Liabilities	Amount	Amount	Assets	Amount	Amount
<b>Loans &amp; Liabilities</b>					
Jagdamba Education Society	3030000.00	3030000.00	<b>Fixed Assets</b>		697304.00
			( As Per Shchedule)		
			Block (15%)	174590.00	
			Block (20%)	37631.00	
			Block (25%)	485083.00	
<b>Current Liabilities</b>		551179.00	<b>Investment</b>		
Sundry Creditors	365356.00				
Staff Salary Payable	157323.00		<b>Current Assets</b>		804035.00
Professional Tax	28500.00		SND College of Pharmacy	66535.00	
			Sundry Debtors	737500.00	
			<b>Cash &amp; Bank Balance</b>		15968.59
			SBI 37834164479	15856.59	
			Cash In Hands	112.00	
			<b>Profit &amp; Loss A/c</b>		2063871.41
			Current Year	2063871.41	
<b>Total</b>		<b>3581179.00</b>	<b>Total</b>		<b>3581179.00</b>

As per our report on even date

PRINCIPAL

SND COLLEGE OF Pharmacy (DPharm)

Date- 27/09/2019  
Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
CHARTERED ACCOUNTANT

CA AKSHAY C. KULKARNI  
Proprietor(M. No. 178347)  
FRN-0145043W

**COLLEGE OF PHARMACY (D.PHARM)**  
**ANNEXURE FIXED ASSETS - TO BALANCE SHEET AS AT 31st MARCH 2019**

SR. NO.	PARTICULARS	OPN. BAL 01/04/18	ADD. April To Sept.	ADD. Oct To March	TOTAL 31/03/19	DEP %	DEP. Amt	CLO. BAL 31/03/19
	<b>Block 15%(II)</b>							
	Furniture And Fixture			205400	205400	15%	30810	174590
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>205400</b>	<b>205400</b>	<b>0</b>	<b>30010</b>	<b>174590</b>
	<b>Block 20%(III)</b>							
	Liabrary Books			47039	47039	20%	9408	37631
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>47039</b>	<b>47039</b>	<b>0</b>	<b>9408</b>	<b>37631</b>
	<b>Block 25% (IV)</b>							
	Air Conditioner			60000	60000	25%	15000	45000
	Electric Fittings			170000	170000	25%	42500	127500
	Glassware			315078	315078	25%	78770	236308
	Leboratory Instrument			90700	90700	25%	22675	68025
	Mobile			11000	11000	25%	2750	8250
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>646778</b>	<b>646778</b>		<b>161695</b>	<b>485083</b>
	<b>TOTAL&gt;&gt;&gt;&gt;</b>	<b>0</b>	<b>0</b>	<b>899217</b>	<b>899217</b>	<b>0</b>	<b>201913</b>	<b>697304</b>

As per our report on even date

  
**PRINCIPAL**

S.N.D. College of Pharmacy

Date- 27/09/2019

Place- Nashik



FOR AKSHAY KULKARNI & ASSOCIATES  
 CHARTERED ACCOUNTANT



CA AKSHAY C. KULKARNI  
 Proprietor(M. No. 178347)  
 FRN-0145043W

S.N.D.College of Pharmacy (D. Pharmacy)

State Bank of India 37834164479

Reconciliation Statement

1-Apr-2018 to 31-Mar-2019

Page 1

Date	Particulars	Vch Type	Transaction Type	Instrument No.	Instrument Date	Bank Date	Debit	Credit
29-12-2018	Shri Umiya Hardware	Payment	Cheque	853371	29-12-2018			16,500.00
21-2-2019	Student Transportation Charges	Payment	Cheque	853385	21-2-2019			24,000.00
19-3-2019	Staff Salary Payable	Payment	Cheque	853392	19-3-2019	8-4-2019		1,13,441.00
12-9-2018	Kale Narraza Shankaram (OBC 18-13) F.A.CAP	Receipt	Cash	026419	16-8-2018	12-4-2019	60,000.00	
Balance as per Company Books :							15,856.59	
Amounts not reflected in Bank :							80,000.00	1,53,941.00
Balance as per Bank :							1,09,797.59	



  
Principal  
S N D College of Pharmacy  
Babhulgaon, Tal Yeola (Nashik)  
**D.PHARMACY**